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Biometrics Gaining Wide Scale Adoption, Aided by Industry Standards and Security System Integrators, According to AccessMarkets

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The biometrics industry was expected to grow dramatically through 2002, thanks to heightened security programs of the U.S. government and private industry. However, these events have not rendered strong revenue growth. In spite of this, Allied Business Intelligence's (ABI) believes that revenue for biometric equipment will experience strong growth, as many industries integrate biometrics not only for its security benefits, but also for cost efficiencies.

"Numerous industries will accelerate their biometric deployments, as the advantages outweigh capital expenditures in the technology. Furthermore, biometrics vendors will establish operational support systems necessary to offer an efficient and scalable network by the end of 2003," explains Edward A. Rerisi, Director of Research at ABI. "Major airports within North America, Europe, and Asia will have multiple biometric technologies implemented within their facilities, including facial recognition for criminal surveillance, iris recognition for frequent traveler check-in, hand geometry for time and attendance verification of airport employees, and fingerprint scanning for secured physical access."

AccessMarkets' research also indicates that:

- The government, healthcare, financial, and airline sectors accounted for 40 percent of biometrics revenue for 2002;
- For the year ending 2003, the biometrics industry will generate \$153 million in total revenue; and

- More mergers, acquisitions, and consolidation are expected, following the Identix merger, in the biometrics industry

The AccessMarkets report, "[Biometric Systems: Worldwide Deployments, Market Drivers, and Major Players](#)," examines the deployments of biometrics systems worldwide and provides a realistic outlook on where the industry is headed. This report also covers protocol and standards development, the opportunities and challenges for equipment vendors, and the challenges to deploying biometrics worldwide. Critical analyses of the key equipment vendors worldwide are covered. Market forecasts are provided for fingerprint scanning, iris recognition, hand geometry, facial recognition, voice authentication, and dynamic signature verification. Worldwide biometric equipment, revenues, forecasts, and end user analysis are included in this report. Detailed examination of technology shifts, market leaders, revenue by technology, and revenue by world regions through 2007 are also included.

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